

Thursday, March 11, 2004

Hero of Taxpayer Award presented to Musgrave

Congresswoman Marilyn Musgrave, R-Colo., was awarded the 2003 Hero of the Taxpayer Award by Americans for Tax Reform, a taxpayer advocacy organization based in the nation's capital.

Musgrave received this award for her 100 percent pro-taxpayer voting record throughout her first year in Congress.

This award is given to representatives and senators who consistently vote to reduce taxes and block the introduction of additional taxes. All members of Congress are rated by their

votes and actions during the past year on 20 key issues, such as the death tax, overtime modernization and welfare reform.

Among the several tax cut bills Musgrave voted for last year was the Jobs and Growth Tax Act, which increases child credit for 2003, 2004, accelerates the marriage penalty tax relief, cuts the individual marginal tax rate, increases small business expense depreciation and cuts the tax rates on dividends and capital gains.

Musgrave co-sponsors bill

WASHINGTON, D.C. — In an effort to reduce the cost of college tuition and help students and parents, Congresswoman Marilyn Musgrave has signed on as a co-sponsor of the Higher Education Affordability and Equity Act.

"There is no denying the importance of obtaining a college degree and the opportunity it provides to succeed in today's economy," said Musgrave. "Many students and families are struggling to afford the cost of increasing tuition and, as a result, are

putting off their education. The federal government should not exacerbate this problem with taxes; rather it should use tax breaks to provide incentives to help individuals afford higher education."

The act allows taxpayers making less than \$100,000 to deduct the full amount of their student loan interest as well as allowing tax-free treatment of scholarships, including room and board. Currently, only tuition and fees are tax-exempt.